

Unit 8.3 Homework Answers

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|-----------------|--------------------------------|-------------------------|
| 1. \$2221.42 | 2. \$983.25 | |
| 3a. \$2479.38 | 3b. \$2406.98 | 3c. \$2383.23 |
| 4a. \$2804.71 | 4b. \$2697.35 | 4c. \$2666.99 |
| 5. 6.95% | 6. 11.76 years | 7. \$8187.31 |
| 8. 8.11% | 9. 13.67 years | 10. \$1022.36 |
| 11. \$87,298.77 | 12. 23.82 payments, 1.99 years | |
| 13. No | 14a. 630 feet | 14b. \approx 630 feet |